#### Pitti Engineering Limited

(Formerly Pitti Laminations Limited) SO 9001:2015 SO 14001:2015 www.pitti.in



21st April 2025

To, **BSE** Limited Floor 25, P J Towers, Dalal Street Mumbai - 400 001

To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai - 400 051

Scrip Code: 513519

Scrip Code: PITTIENG

Dear Sir,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 \*\*\*\*\*

In terms of regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 please find attached a press release regarding 'Consolidated Financial Results - Q4FY25 & FY25'.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully, For Pitti Engineering Limited

Mary Monica Braganza Company Secretary & Chief Compliance Officer FCS:5532

> CIN: L29253TG1983PLC004141

## **Registered Office**

6-3-648/401, 4<sup>th</sup> Floor Padmaja Landmark, Somajiguda Hyderabad – 500 082 Telangana, India T: +91 40 2331 2774 / 2331 2770 F: +91 40 2339 3985 Info@nitti in info@pitti.in



## PRESS RELEASE

# Pitti Engineering Limited

## Consolidated Financial Results – Q4FY25 & FY25

## Total Income for FY25 was at ₹1,743.36 crore, up by 34.87%

## EBITDA was at ₹271.12 crore, up by 49.77%

### PAT was at ₹122.29 crore, up by 36.33%

### FY 25 - achieved highest ever consolidated annual Revenue, EBITDA and PAT

**Hyderabad, April 21, 2025**: Pitti Engineering Limited, leading Engineering Company, has declared its Consolidated financial results for the Q4 of FY25 & year ended FY 2025.

				₹ in crores			
Particulars	Q4FY25	Q4FY24	YoY (%)	FY25	FY24	YoY (%)	
		Restated			Restated		
Total Income	472.30	367.43	28.54%	1,743.36	1,292.66	34.87%	
EBITDA	80.07	51.90	54.28%	271.12	181.03	49.77%	
РАТ	36.14	46.00	-21.43%	122.29	89.70	36.33%	

#### Q4 of FY25 Consolidated Financial Highlights

- Sales Volume is increased to 17,185 MT as compared to 11,435 MT in Q4FY24; increased by 50.28 % on YoY basis
- Total Income was at ₹ 472.30 crore, as compared to ₹ 367.43 crore in Q4FY24, up by 28.54 % on YoY basis
- EBITDA was at ₹ 80.07 crore as compared to ₹ 51.90 crore in Q4FY24; registered a growth of 54.28 % on YoY basis
- PAT was at ₹ 36.14 crore as compared to ₹ 46.00 crore in Q4FY24, down by 21.43% on YoY basis

#### FY25 Consolidated Financial Highlights

- Sales Volume is increased to 63,215 MT as compared to 42,305 MT in FY24; increased by 49.43%
- Total Income was at ₹ 1743.36 crore, as compared to ₹1292.66 crore in FY24, up by 34.87%
- EBITDA was at ₹ 271.12 crore as compared to ₹ 181.03 crore in FY24; registered a growth of 49.77%
- PAT was at ₹ 122.29 crore as compared to ₹ 89.70 crore in FY24; up by 36.33% on YoY basis



#### **Operational Highlights**

- During the quarter, the Company granted 7,87,500 employee stock options to employees of the Company and its subsidiaries out of shareholder-approved limit of 13,00,000 options as part of the 'Pitti ESOP Scheme 2024', at an exercise price of ₹736.72 per option.
- Net debt as at 31<sup>st</sup> March 2025 stands at ₹439.04 crore and Net Debt to Equity Ratio stood at 0.49.

Commenting on the Results, **Mr. Akshay S Pitti, MD & CEO** said, "I am happy to report that our consolidated PAT for FY 25 has grown up by 36.33% to ₹122.29 Crores and Total Income was ₹1,743.36 Crores up by 34.87%. We have delivered the best performance across every metric during the year."

#### About the Company:

Pitti Engineering specializes in the manufacturing of a wide range of products such as electrical steel laminations, motor cores, sub-assemblies, die rotors and press tools and are the market leader in lamination vertical, which is part of the rotating electrical equipment vertical. The Company supplies a wide range of products under its rotating electrical equipment and machined component verticals for usage in diversified set of industries like renewable energy, power generation, automotive, data centre generators, automotives, special purpose motors and mining.

#### For more information, please contact:

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Disclaimer: This press release contains "forward- looking statements" that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial Industry, from future integration of businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different from those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.